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Skanska to expand university in Florida, in the U.S., for USD 55 M, or about SEK 395 M

Skanska has secured the contract to construct a new Teaching and Research Facility at the university in Tampa, Florida, in the U.S. The contract value is USD 55 M, approximately SEK 395 M, which will be included in order bookings for the fourth quarter of 2009.

The customer is the University of South Florida (USF).

The new Interdisciplinary Science Teaching and Research Facility will be built on the university's central campus in Tampa. The building will be about 22,000 square meters in size and house teaching and researching facilities for physics, biology, chemistry, anatomy and nanotechnologies.

The building will be designed to meet the requirements for Gold-Level Certification in accordance with the LEED international environmental classification system (Leadership in Energy and Environmental Design).

Skanska USA Building at Skanska USA will perform the work, which will commence shortly and is scheduled to be completed by August 2011.

USF is a public university founded in 1956. The university has expanded significantly in the past decade and currently has 39,000 students.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial development projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 7,000 employees and its 2008 revenues were USD 6.3 billion.

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Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled SEK 144 billion.