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### **Skanska to construct hotel in Norway for NOK 550 M, or about SEK 680 M**

Skanska has secured an assignment to construct a Clarion Hotel in Trondheim, Norway. The contract value is NOK 550 M, or about SEK 680 M, which will be included in order bookings for the fourth quarter. The customer is Star Property AS.

The new hotel, which comprises a total of 31,000 square meters of floor space, will have 400 rooms and a large conference hall.

Construction will begin in the summer of 2010 and the project will be completed by April 2012.

In Norway, Skanska has also recently secured two tunnel-construction assignments valued at NOK 338 M and NOK 730 M, respectively.

Skanska Norway focuses on construction and civil engineering operations. The unit has about 4,000 employees. In 2008, Skanska Norway generated revenues of approximately SEK 13.3 billion. In Norway, Skanska is also active in the development of residential projects and PPP (Public Private Partnership) projects.

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*Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.*

*Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, the US and Latin America. Skanska's sales in 2008 totaled SEK 144 billion.*