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Skanska Lands Higher Education Project for the University of Connecticut

New Haven, C.T. – Skanska has secured a \$41.3 million contract to provide preconstruction and construction services for a new 132,000 square-foot building for a high-education client in Storrs, Connecticut.

The new four-story educational facility, which includes classroom and lecture hall spaces, will house the five social sciences and humanities departments while bringing improved classroom facilities into the heart of the campus. The new building will complement the existing architecture and is expected to meet the requirements of a LEED® Silver rating, as established by the U.S. Green Building Council (USGBC).

Pedestrian and vehicular access, security and safety are of prime concerns during the construction phase of the project. Because the building is located in the heart of the campus, Skanska will conduct significant logistical site planning, oversight and maintenance necessary to minimize the construction project's impact on operations.

Work is scheduled to be completed for occupancy by July 2012.

The work will be carried out by Skanska USA Building's office in New Haven, Connecticut.

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This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction networks in the country consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, which is focused on civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and, Skanska Commercial Development, which pursues commercial development initiatives in select U.S. markets. Headquartered in New York with 32 offices across the country, Skanska USA has approximately 7,000 employees and its 2009 revenues were \$5.7 billion, representing 32 percent of Skanska's global revenues.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 49,000 employees in selected home markets in

Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden, and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totalled \$17.9 billion.