SKANSKA

Press Release

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Anders Kupsu leaves Skanska to become Managing Director of Diligentia

Anders Kupsu, currently President of Skanska Commercial Development Nordic, has been named Managing Director of Diligentia, one of Sweden's largest real estate companies. Consequently, after 20 years with Skanska, he will leave the company this spring and preliminary he will assume his new position on July 1.

"Anders Kupsu has done an excellent job and contributed in developing our successful business within commercial property development. We wish him good luck in his new position," says Claes Larsson, Executive Vice President, Skanska and responsible in the Senior Executive Team (SET) for Skanska's Commercial Development businesses in the Nordics and Central Europe.

Anders Kupsu has served as President for Skanska Commercial Development Nordic for more than two years and before that as President for Skanska Residential Development Nordic. Recruitment of a successor is under way.

Skanska Commercial Development Nordic initiates and develops property projects within office, logistics and commercial buildings. Office operations are concentrated in the three metropolitan areas in Sweden, the Copenhagen area in Denmark and Helsinki, Finland. Development of logistics and volume commercial properties is conducted in strategic areas in Sweden, Denmark and Finland.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with

expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 55,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled SEK 144 billion.