

Press Release

Skanska secures contract to build Dolce Hotel and Conference Center for \$51 million

Cincinnati, June 9, 2016 – Skanska has signed a contract with RBM Development to oversee construction of the Dolce Lifestyle Hotel and Conference Center in Madisonville, Ohio. Skanska USA Building will include \$51 million in its second quarter 2016 order bookings.

The project is a redevelopment of the former NuTone warehouse site and will convert an existing parking garage into a 239-room, 426,000-square-foot, full-service boutique hotel and conference center. The nine-story building will also feature state-of-the-art meeting spaces, 16 contemporary event spaces, rooftop garden, outdoor dining area, and a restaurant/lounge. It will be the first Dolce hotel in Ohio.

The project is designed by CR architecture+design and SAMACH+SEO. Construction is scheduled to begin in June 2016 and is slated for completion in December 2017.

For further information please contact:

Shelby Adams, shelby.adams@skanska.com, 972-281-6451

This and previous releases can also be found at www.usa.skanska.com.

About Skanska

Skanska USA is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, life sciences, aviation and commercial. Headquartered in New York with offices in 31 metro areas, we have nearly 11,000 employees committed to being leaders in safety, project execution, sustainability, ethics and people development. In 2015, our work in building construction, civil and power/industrial construction, commercial development and infrastructure development (public-private

partnerships) generated \$7.1 billion in revenue. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.4 billion in 2015. Skanska shares are publicly traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.

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