SKANSKA



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Skanska

Skanska is the leader on the Polish construction market. We build buildings, roads, bridges and hydraulic engineering facilities. We also operate as a developer. We participate in PPP projects, such as A1 Motorway, which is a key road project in Europe. We have approx. 6200 employees. We closed 2008 with the operating profit of PLN 150.1 million. We are the most valuable construction company in Poland (Newsweek and A.T. Kearney ranking). In 2008, we were ranked top by: "Company for Engineers" and "Employer of Choice" Our major projects include Złote Tarasy, Bridge Tysiaclecia in Wrocław, water reservoir Świnna Poreba and football stadium in Kielce. We are a part of Skanska Group, which employs 60 thousand people in Europe, USA and Latin America. Skanska Group, one of the largest construction companies in the world has been listed on Stockholm Stock Exchange since 1965. In 2008, the Group reported revenue of PLN 61,8 billion (EUR 13 billion).

NDI

NDI SA is a leading Polish property developer and construction company, experienced in investments organization and execution on both fields: real estate and infrastructure projects. NDI provides complex services covering all phases of project development and particularly specializes in organization supervision and execution of commercial property investments offices, hotels and commercial projects. As a developer, general contractor, investor, consultant and/or property administrator NDI covers also urban and transport infrastructure. The capital is fully Polish-private one.

Constant business partners include: the biggest Polish bank PKO Bank Polski SA, Starwood Hotel & Resorts Worldwide (operator of Sheraton chain) and the biggest Belgium construction and property development group NV Besix.

Press release

Skanska-NDI signed EPC contract for the second phase of A1

Lisewo, July 9, 2009

Skanska-NDI has signed the EPC Contract with Gdańsk Transport Company (GTC) regarding 62 -kilometers long stretch of A1 linking Grudziądz region with Toruń. Contract value amounts 3,145 million PLN.

Works on this stretch have been already commenced. Skanska-NDI are performing preparatory works, in accordance with a preliminary agreement. Today GTC finalized financing for the project, which allows us to start construction works in full scope.

So far the most of technological roads parallel to the site was constructed. Access roads to the construction site of the big bridge over Vistula river near Grudziądz has been built, storage areas prepared, geotechnical works performed and preliminary survey works done. Earthworks aimed at soil preparation stared as well, including the deepest soil exchange to be performed. It is located in Dźwierzno and reaches 22 m deep.

Skanska-NDI is responsible for design and construction of A1 on the Nowe Marzy-Czerniewice stretch. Scope of works includes renovation of 14 bridge structures and construction of 51 new structures, including two big bridges over Vistula river. The big bridge near Grudziądz will be the longest structure of such type in Poland and is going to be constructed using free-cantilevered method. The approach viaducts will be built with the incremental launching method.

Five interchanges will be built (including Warlubie interchange located on the constructed Rusocin-Nowe Marzy stretch) along with 4 pairs of rest areas (MOP), 1 maintenance area (OUA), 4 toll stations (SPO) and 1 toll plaza (PPO). We plan to perform 13 million m³ of earthworks and 1,3 million tons of bituminous works.

- For now we have 800 people hired directly. Taking our experience from the previous stretch of A1 we assume that circa 4000 people, including suppliers and subcontractors will be working on the project during the peak period. We will have over 500 pieces of heavy equipment working on the sites during the peak period - says Piotr Janiszewski, A1 Project Director.

The construction of Nowe Marzy-Czerniewice stretch is a direct continuation of the 90 km A1 construction between Rusocin and Nowe Marzy, which was also performed by Skanska-NDI. We handed over the northern part of 25 kilometers to our client in December 2007, over a year ahead of schedule. In October 2008 we finished construction of the remaining 65 kilometers between Swarożyn and Nowe Marzy. This time we opened three months ahead of schedule. Skanska is constructing the motorway in joint venture with the Sopot based company NDI where Skanska has an 80% participation.

Gdańsk Transport Company is Skanska-NDI's client on A1. GTC has held a concession for 152 kilometers of A1 since 1997. Shareholders are: Skanska Infrastructure Development (30%), Laing Roads Ltd. (29,69%), NDI Autostrada (25,31%) and Intertoll Infrastructure Development (15%).

