SKANSKA

Press Release

July 10, 2007

Skanska's Project Site in Puerto Rico Receives OSHA Recognition

Skanska USA Building Inc. announced that the Puerto Rico Occupational Safety and Health Administration (PR OSHA) presented its OSHA Banner to Skanska's Caribbean Operations Best Buy project site in San Juan, Puerto Rico.

This OSHA program recognizes companies that demonstrate and promote safety and health in construction projects inspected by OSHA's San Juan office. "Skanska Puerto Rico is pleased with this recognition and we look forward to our ongoing relationship with OSHA in our continued commitment to safety," said Puerto Rico's Area General Manager Russ Sheppard.

This program is offered by the Division of Voluntary Programs of the PR OSHA and offers onsite consultation services.

One benefit derived from accepting this is that Skanska is automatically removed from the program's enforcement inspection list during the deferral period or the duration of the construction project, whichever occurs first. Skanska USA Building's Caribbean Operations demonstrated its commitment to an Injury-Free Environment for all its employees and subcontractors through this award.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 3,800 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled \$17 billion.

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