

11th February
2010

Press Release

Paul Chandler promoted to Executive Vice President of Skanska UK

Skanska UK today announces the internal promotion of Paul Chandler to the role of Executive Vice President (EVP) of Skanska UK. Paul succeeds Mike Putnam, who was promoted to the role of Chief Executive of Skanska UK last October.

Paul, aged 46, has been with Skanska since 1982. He was appointed Managing Director of Skanska's commercial building business in November 2008, and is a member of the UK Senior Management Team. Prior to this, Paul was an Operations Director of the commercial building business for 11 years, during which time he was responsible for overseeing a number of Skanska UK's commercial construction projects, and the start up of the company's fit-out business, Kontor Skanska.

As Executive Vice President, Paul will join Mike Putnam, Chief Executive and the five other EVPs - Roger Bayliss, Philip Carré, Harvey Francis, Mark Galloway and Bill Hocking on the Skanska UK Executive Management Team (EMT).

In his new role, Paul will take Executive responsibility for Skanska UK's Building Operating Units, which include:-

- Construction Public - responsible for Skanska UK's building operations in the public sector including healthcare, custodial and defence projects in England and Scotland;
- Education – responsible for undertaking all projects in the education sector and which is part of the team named last week as Preferred Bidder on the Essex Schools BSF programme;
- Construction Private – responsible for undertaking projects in the private sector and which also includes Communities, the team responsible for delivering Skanska's Green low energy residential solution ModernaHus;
- Skanska UK's construction specialist businesses - Skanska Rashleigh Weatherfoil (mechanical & electrical, Clark & Fenn Skanska (ceilings & plasterwork) and Richard Lees Steel Decking;
- Skanska Facilities Services – responsible for Skanska UK's FM contracts in both the private and public sector.

In addition, Paul will take EMT responsibility for Sustainability and Environment.

Commenting on the promotion, **Mike Putnam, Chief Executive** said "I am very pleased that we have been able to appoint an internal candidate to this role, which demonstrates the strength and depth of our senior management. Paul brings with him excellent building credentials and strong leadership in support of Skanska's values"

**For further information
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be found at www.skanska.co.uk

Ends

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Notes to Editors:

Skanska UK is a construction services business with operations in building, civil engineering, utilities and infrastructure services, piling and ground engineering, design, mechanical and electrical, hard and soft FM, PFI/PPP, ceilings and decorative plasterwork, steel decking and Communities, which delivers ModernaHus, Skanska's low energy MMC residential solution.

Our business model is to integrate our core disciplines to deliver project solutions across our chosen market areas. By integrating all disciplines and working together with our clients, our partners and our supply chain, we make a real difference to the way construction is delivered.

Backed by the financial strength of our parent, Skanska AB, we focus totally on our customers in the UK, understanding their needs. We combine this with a "can-do" mindset to get it right first time. By continually improving the service we offer and delivering on safety, environment, quality and performance – our clients see us as the first choice of partner.

Our ability to demonstrate real responsibility to the people, organisations and environments in which we work attracts the next generation of talent who want to make a real difference.

We employ around 5000 staff and undertake around £1.5 billion of work each year. All operating units have certification to the management systems ISO 14001, ISO 9001 and OHSAS 18001 and work strictly in accordance with the Skanska Code of Conduct.

Skanska UK is part of Skanska, Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2009 totalled SEK 137 billion.