



Press Release

Skanska Acquires 14-Acre Parcel in North Houston for Class A Office Complex

HOUSTON, September 25, 2014 – Skanska USA Commercial Development announced it has acquired 14 acres of land in northern Houston to construct a master-planned Class A commercial office development totaling up to 1 million square feet.

Located on Springwoods Village Parkway adjacent to the new ExxonMobil corporate campus and with convenient access to Interstate 45, Hardy Toll Road and the future Grand Parkway, the site is ideally situated for companies looking to participate in the migration of energy-related businesses to the area. The developer says the site can accommodate a single tenant seeking a build-to-suit corporate campus or a three-building office complex with multiple tenants.

"With the growing demand for high quality office space in North Houston, we look forward to delivering a Class A, highly sustainable office complex in this dynamic area," said Michael Mair, executive vice president and regional manager of Skanska USA Commercial Development. "Whether we develop the parcel for a single tenant or as a complex shared by multiple tenants will depend on marketplace demand."

Mair noted that an additional benefit of the site is favorable height restrictions that allow for unobstructed views of the surrounding area as well as high visibility for tenants.

Additional developments by Skanska USA Commercial Development in Houston include West Memorial Place, a two-phase 700,000 square-foot office campus in Houston's Energy Corridor; a completed Class A, 302,000 square-foot office building at 3009 Post Oak Blvd; and Capitol Tower, a 750,000-square-foot, Class A commercial office tower planned for 800 Capitol Street in downtown Houston.

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This and previous releases can also be found at www.usa.skanska.com.

Skanska USA is one of the largest, most financially sound construction and development companies in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Headquartered in New York with 39 offices across the country, Skanska USA employs more than 9,600 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$6.7 billion in revenue in 2013, representing 34 percent of Skanska's global construction revenue. Development units Skanska USA Commercial Development, which invests in and develops office and multi-family projects in select U.S. markets, and Skanska Infrastructure Development North America, which develops public-private partnerships, are both leaders in their selected markets. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$21 billion in 2013. Skanska shares are publically traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depositary Receipt program.

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