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## **Skanska builds city bypass outside Karvina, Czech Republic, for about CZK 900 M, about SEK 370 M**

**Skanska has signed a contract with The Road and Motorway Directorate of the Czech Republic for a new bypass outside the city Karvina, Czech Republic. The contract is worth CZK 900 M, about SEK 370 M, which will be included in the order bookings for Europe for the second quarter 2020.**

The project comprises three kilometres of new road that will serve as a south-western bypass of Karvina, a city at the east border with Poland. It will relieve the city and its inhabitants of transport heading to Poland and back. The project also includes an iron-concrete bridge, an underpass for pedestrians and a kilometre of a noise barrier.

Construction will start in April 2020 with expected completion in June 2023.

Skanska is one of the leading development and construction companies in Europe. Outside the Nordics, the company has operations in building construction and civil engineering in Poland, Czech Republic & Slovakia and the UK. Skanska develops commercial properties in select home markets in Poland, Czech Republic, Romania and Hungary, while residential development is active in Poland, Czech Republic and in the UK with the BoKlok concept. In 2019, Skanska had sales of SEK 33 billion and about 11,700 employees in its European operations outside the Nordics.

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*Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 35,000 employees, and 2019 revenue totalled SEK 177 billion.*