

Press Release

January 14, 2010

Skanska Selected as Construction Manager For FIU's Stempel Complex

Dania Beach, Fla. – Skanska USA announced today that its building unit has been selected as construction manager for Florida International University's Robert Stempel Complex, which will include the Stempel College of Public Health and Social Work, Miami-Dade County Health Department and the FIU College of Medicine.

The 178,531-square-foot project will begin construction in summer 2010. Perkins and Will is the project's architect.

The project combines three distinct yet related programs in one facility. The Robert Stempel College of Public Health and Social Work will house faculty/staff offices, research and training labs.

The second component will consolidate Miami-Dade County's Health Department operations, including administrative and public health units. It will also include some clinical research labs and thereby provide increased opportunities for collaboration between the Florida Department of Health (DOH) operations in Miami-Dade County and FIU's faculty and students.

The third component, FIU's College of Medicine, will include offices for Family Medicine/ Primary Care, Sports Medicine, an Imaging Center and Administrative/Support spaces.

"We are honored to be selected for a third project at Florida International University," said Russ Sheppard, Skanska Senior Vice President. "We were recognized in November as the 2009 Contractor of the Year by the Miami Chapter of the American Institute of Architects, and we believe our understanding of key campus issues and our proven track record from the Frost Museum and the School of Nursing project helped us receive another project from FIU."

Completion of the Stempel Complex is slated for April 2012.

Skanska USA Building Inc., a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services is a recognized leader in Florida's public school and university construction industry and recently completed the Heron Heights Elementary project in Parkland as well as Wekiva High School,

Bridgewater Middle School and Colonial 9th Grade Center in the Orlando area.

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Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden, and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled \$22 billion.