

Press Release

December 14, 2011

Skanska USA Selected to Complete Cooper City High School Project

Dania Beach, Fla. – Skanska USA announced today that its building business unit, which is a leading provider of construction management, preconstruction, and design-build services, has been awarded a contract to complete a 121,407square-foot project of new and renovated facilities for Cooper City High School in Cooper City.

The project includes construction of a new 115,082 three-story administration/classroom building with 3,225 square feet of related spaces, remodeling of an existing building into a new 3,100-square-foot child care services building, selected demolition, and MEP and site work improvements to upgrade school amenities, student safety and student flow.

"We are honored to be selected for another school project in Broward County and excited to be working with architect Song + Associates once again," said Russ Sheppard, Skanska senior vice president.

Skanska USA Building Inc. is a recognized leader in construction for Florida's education system and was recognized recently as Contractor of the Year by the Miami Chapter of the American Institute of Architects. In addition to Heron Heights Elementary in Parkland, Skanska has previously completed Holmes Elementary in Miami and the Frost Museum and College of Nursing and Health Sciences at Florida International University

Completion of the Cooper City High School project is slated for August 2013.

For further information please contact:

Jessica Murray, Senior Director of Communications, Skanska USA, 404-946-7468, jessica.murray@skanska.com Toby Srebnik, O'Connell & Goldberg, 954-964-9098, tsrebnik@oandgpr.com

This and previous releases can also be found at <u>www.skanska.com</u>.

Skanska USA is one of the largest, most financially sound construction networks in the country serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, and water/wastewater. Headquartered in New York with 35 offices across the country, Skanska USA employs approximately 7,000 employees committed to sustainable construction and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which is focused on civil infrastructure,

generated \$4.8 billion in revenue in 2010, representing 31 percent of Skanska's global construction revenues. Additional operations in the U.S. include Skanska USA Commercial Development, which pursues commercial development initiatives in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$16.9 billion in 2010.