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News

For Immediate Release

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Skanska Completes Medical Office Building at Stone Oak

SAN ANTONIO (Oct. 31, 2008) – Skanska USA Building Inc.

announced today the opening of the medical office building adjacent to Methodist Stone Oak Hospital, 1139 E. Sonterra Blvd., San Antonio, Texas.

The new 120,000-square-foot office building will house 25-30 administrative offices, two conference rooms, a chapel and a dining area on the first floor. The second through fifth floors are shell space that will eventually house doctors' offices.

“Methodist Healthcare provides superior healthcare to the San Antonio area and beyond,” said Brian Freeman, Skanska’s Area General Manager for Texas. “We are proud to deliver the office building to Methodist’s employees on time and look forward to the completion of the Methodist Stone Oak Hospital building itself next spring.”

Methodist Stone Oak Hospital will open in early 2009 initially providing a 132-bed tertiary care facility with an overall master plan that allows for as many as 350 beds. The hospital is designed to be the “hospital of the future” including easier hospital navigation, specially designed waiting rooms and encanted patient rooms that enable nurses to see into the room from their station.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,700 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled \$20 billion.

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