

## Press Release

### **Skanska to Build Bypass in Charlottesville**

June 27, 2012 – Skanska, in a joint venture with Branch Highways, has been awarded a \$135.9 million contract from the Virginia Department of Transportation for construction of a 6.2-mile-long bypass for Route 29 in Albemarle County, near Charlottesville, Va. Skanska's share of the contract is 60 percent, which amounts to \$82 million. The order will be included in order bookings for USA Civil in the second quarter of 2012.

The project includes the construction of a new four-lane divided, limited access bypass to the west of the existing Route 29, designed to relieve congestion on the existing roadway and improve through traffic.

Work will begin in July with scheduled completion in July 2016.

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**For further information please contact:**

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This and previous releases can also be found at [www.skanska.com](http://www.skanska.com).

Skanska USA is one of the largest, most financially sound construction and development networks in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Headquartered in New York with 36 offices across the country, Skanska USA employs approximately 9,400 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$4.9 billion in revenue in 2011, representing 28 percent of Skanska's global construction revenues. Development units Skanska USA Commercial Development, which invests in and develops office and multi-family projects in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships, are both leaders in their selected markets. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.9 billion in 2011.

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