



Press Release

Skanska Promotes Tom Archer to Senior Vice President of Commercial Development in Washington, D.C.

WASHINGTON, D.C. (June 10, 2019) – [Skanska](#), a leading global development and construction firm, has promoted Tom Archer to senior vice president of Skanska USA Commercial Development in Washington, D.C.

“Tom is both a seasoned leader and respected mentor to our team. He is an effective manager of people and is equally adept at overseeing the execution of multiple projects,” said Mark Carroll, executive vice president for Skanska USA Commercial Development in the Greater D.C. area. “His depth of knowledge and experience in the District’s real estate market will allow us to continue to grow and be successful in the area.”

Archer joined Skanska in 2015 and brings more than 35 years of real estate development experience spanning 22 states and the greater Washington, D.C. region. Since joining Skanska, he has led the ongoing development of Skanska’s Tyber Place project, which includes [RESA](#), a new 326-unit luxury residential apartment building located in the NoMa neighborhood. With this promotion, Archer will work with leadership to develop market strategies for Skanska’s development operations for the Greater, D.C. area to support land acquisitions, development, design, construction management, leasing and divestment.

Prior to joining Skanska, Archer developed large-scale retail projects, historic properties, waterfront properties, single and multi-family projects, urban mixed-use and resort properties. He has extensive experience in planning, execution and entitlements, as well as negotiating complex public-private partnerships. Archer is a native Washingtonian and holds a degree from the University of Virginia. He represents Skanska on the board of the Tyson’s Partnership, the executive committee of the board of the NOMA Business Improvement District and is an active member of the International Council of Shopping Centers (ICSC) and the Urban Land Institute (ULI).

Skanska’s current real estate developments in the Greater, D.C. area include: [2112 Penn](#), an 11-story, 230,000-square-foot office building with approximately 10,000 square feet of ground floor retail; [99M](#), a 234,000-square-foot, Class-A office building, located in the Capitol Riverfront neighborhood; and [RESA](#), a new 326-unit luxury residential apartment building located in the NoMa neighborhood. Current sites under development include [Scotts Run](#), a multi-family project in Tysons, VA, and 1700M, a 34,000 square-foot land parcel for a ground-up, mixed-use development in Washington, D.C.’s Central Business District. Skanska also developed the 130,000 square-foot office building [1776 Wilson Blvd](#), Arlington’s first LEED Platinum building, which Skanska sold in 2014, and [733 10th Street, NW](#), a 171,000 square-foot office, which Skanska sold in 2012.

In the Greater D.C. area, Skanska built the First Street Tunnel and is building the headquarters facility for the District of Columbia Water and Sewer Authority (D.C. Water). The firm is also responsible for the reconstruction of the 11th Street Bridge and adjacent interchanges, infrastructure that helped spur new development such as 99M in the Capitol Riverfront neighborhood.

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This and previous releases can also be found at www.usa.skanska.com.

About Skanska

Skanska is one of the world's leading construction and development companies. In the U.S., Skanska's core operations include building construction, civil infrastructure and developing self-financed commercial properties, which together generated \$8 billion in revenue in 2018. As a developer in the U.S., Skanska has invested a total of \$2.3 billion in commercial and multi-family projects. With U.S. headquarters in New York City, Skanska has offices in 28 metro areas with 9,000 employees nationwide. Skanska is an industry-leading innovator in both safety and project execution, and offers competitive solutions for both traditional and complex assignments to help build a more sustainable future for our customers and communities. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled approximately \$20 billion in 2018.

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