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Skanska signs additional contract for high school in Sherwood, Oregon, USA, for USD 70 M, about SEK 620 M

Skanska has signed an additional contract with the Sherwood School District to construct Sherwood High School. The additional contract is worth USD 70 M, about SEK 620 M, which will be included in the US order bookings for the fourth quarter of 2018.

This brings the total contract amount to USD 147 M, about SEK 1.3 billion. The initial contract was announced in June 2018.

Construction began in June 2018 and is scheduled for completion in time for the 2020-21 school year.

Skanska is one of the leading construction and development companies in the USA, specializing in building construction, civil infrastructure, public-private partnerships and commercial property developments in select US markets. Skanska USA had sales of SEK 59 billion in 2017 and has approximately 9,500 employees.

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Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 40,000 employees. Skanska's sales in 2017 totaled SEK 161 billion.