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Skanska delivers major piling works on the HS2 high speed railway, UK, for GBP 62M, about SEK 720M

Skanska has, through Cementation Skanska, signed a contract with the Skanska Costain STRABAG joint venture for major piling works for the London Tunnels section on the HS2 high speed railway, UK. The total contract is worth GBP 93M. The external part of the contract worth GBP 62M, about SEK 720M, will be included in the order bookings for Europe for the second quarter 2021.

Cementation Skanska will create one of the largest current open-cut retaining boxes in Europe – equivalent in size to four football pitches. The near 1-kilometer long site will house the lines coming into Euston station for the new HS2 railway. In total, around 2,000 piles will be installed.

Skanska, as part of the Skanska Costain STRABAG joint venture, is delivering full detailed design and construction of Phase One of the UK's new high-speed railway in the southern section of the overall High Speed Two (HS2) project. The contract for the HS2 Main Works package was announced 15 April 2020 and involves the construction of major tunnels in the approach to the London terminus at Euston station.

HS2 will provide about 555 kilometers of new, high-speed track and is expected to carry more than 300,000 passengers a day when fully operational. It will improve connectivity across the country, helping the UK reach net-zero carbon emissions by 2050.

Skanska is one of the leading construction- and project development companies in Europe. Outside the Nordics, the company has operations in building construction and civil engineering in Poland, Czech Republic, Slovakia, Hungary, Romania and the UK. Skanska develops commercial properties in select home markets in Poland, Czech Republic, Romania and Hungary, while residential development is active in Poland, Czech Republic and in the UK with the BoKlok concept. In 2020, Skanska had sales of SEK 26 billion and 10,100 employees in its European operations outside the Nordics.

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Skanska is a world leader in construction and project development in select markets throughout the Nordic region, Europe and USA. Driven by the Group's values, Skanska contributes to a better society by providing innovative and sustainable solutions. The Group has about 32,500 employees, and 2020 revenue totalled SEK 159 billion.