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Skanska builds student housing in Svalbard, Norway, for NOK 310 M, about SEK 320 M

Skanska has signed a contract with The Arctic Student Welfare Organization to build new student housing in Svalbard, Norway. The contract is worth NOK 310 M, about SEK 320 M, which will be included in the Nordic order bookings for the first quarter 2020.

The project encompasses modular housing for 356 students totalling approximately 9,000 square meters at Longyearbyen on Svalbard.

The project start is planned for March 2020. The student housing will be completed in July 2021.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska had sales of about SEK 67 billion and more than 15,500 employees in its Nordic operations during 2018.

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This and previous releases can also be found at www.skanska.com.

Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 38,000 employees, and 2018 revenue totaled SEK 170 billion.