

April 5, 2011
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Report from Skanska's Annual Shareholders' Meeting

The following resolutions were made at Skanska AB's Annual Shareholders' Meeting held in Stockholm today:

The dividend for 2010 was approved in accordance with the Board's proposal a regular dividend of SEK 5.75 per share and a conditioned extra dividend of SEK 6.25 per share. The extra dividend is conditioned on the sale of Skanska's share of the company that owns the concession of the Autopista Central having been completed and the full sale price having been paid. The record date for the regular dividend is April 8, 2011. The Annual Shareholder's Meeting resolved to authorize the Board to decide on a record date for the conditioned dividend. In the preceding year the regular dividend was SEK 5.25 per share, and the extra dividend was SEK 1.00 per share.

The Annual Shareholders' Meeting re-elected Board members Sverker Martin-Löf, Stuart E. Graham, Johan Karlström, Adrian Montague, Lars Pettersson, Josephine Rydberg-Dumont, Charlotte Strömberg and Matti Sundberg. Fredrik Lundberg was elected as a new Board member. Finn Johnsson declined re-election.

Sverker Martin-Löf was re-elected Chairman of the Board.

Fredrik Lundberg has a M.Sc in Engineering and a M.Sc. in Economic, and is the CEO of the investment company L E Lundbergföretagen AB. Lundberg is also the Chairman of Holmen, Cardo AB and Hufvudstaden AB. He is Vice Chairman of Svenska Handelsbanken AB and a Board member of L E Lundberg-företagen AB, AB Industrivärden and Sandvik AB.

The Annual Shareholders' Meeting also resolved to authorize the Board during the period until the next Annual Shareholders' Meeting to acquire not more than 4,500,000 own B shares. The intention is to secure delivery of shares to the participants in the long-term share-savings program, Skanska Employee Ownership Program, SEOP, which was approved at the Shareholders' Meeting 2010. The Annual Shareholders' Meeting also decided to reduce share capital by SEK 9,450,000 through the withdrawal of 3,150,000 Series D shares.

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnerships projects. Based on its global green experience, Skanska aims to be the clients' first choice for green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Skanska's sales in 2010 totaled SEK 122 billion.