

April 20, 2007

### **Skanska Announces Two Additions to Senior Management Team to Meet Growing Demand in Texas**

Skanska USA Building, one of the world's leading construction groups, announced the addition of two industry veterans, Randy W. Shepherd as director of pre-construction and Jim Suh as senior estimator, to its Texas team headquartered in Houston.

As director of pre-construction, Shepherd will oversee all estimating projects, from conception to completion. With more than 25 years experience, Shepherd most recently was chief estimator for Turner Construction Company, where he led, managed and expanded the estimating department.

In his new role, Suh is responsible for creating and coordinating conceptual estimates and budgets. Prior to joining Skanska, Suh was a senior estimator at Hale-Mills Construction and brings extensive experience in providing pre-construction estimating services.

"With more than 40 years combined first-hand knowledge and experience in pre-construction and estimates, these two talented individuals will be tremendous assets for our current and future clients as the Texas market continues to grow," said Frank Roetzel, Skanska's Area General Manager for Texas.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 3,800 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled \$17 billion.

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