



Press Release

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Skanska/MAPP Selected for the \$1.2 Billion University Medical Center Project in New Orleans

New Orleans, L.A. – Skanska USA Building, a leading provider of construction management, preconstruction, and design-build services, and MAPP Construction, LLC, a Louisiana-based contractor, announced today that it has secured the preconstruction assignment for a new hospital campus in downtown New Orleans for the State of Louisiana.

The University Medical Center will be a new, state-of-the-art Medical Care Campus. Major project components include:

- A 560,000-square-foot, 424-bed hospital
- An adjoining 746,982-square-foot diagnostic and treatment center
- An adjacent 254,765-square-foot ambulatory care building
- An adjacent 546,413-square-foot, 1,346-car parking structure

Work is scheduled to begin in June.

Skanska MAPP held several networking events earlier this year, attracting nearly 100 local subcontractors and minority- and women-owned businesses interested in the project.

"Skanska MAPP understands the importance of creating diverse partnerships by hiring local and minority-and women-owned subcontractors who know the community and want to make it better through the construction of new facilities such as the University Medical Center," said Fred Hames, senior vice president at Skanska. "It is important that we reinvest in the community through our hiring practices."

"We know it will take more than just brick and mortar to make this a successful project," said Michael Polito, owners and CEO of MAPP Construction, LLC. "It will take a team of individuals who understand the importance of this project for the State of Louisiana and the local community. Skanska MAPP is dedicated to this community."

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This and previous releases can also be found at <u>www.skanska.com</u>.

Skanska USA Inc. is a leading provider of construction, preconstruction consulting, general contracting and design-build services to a broad range of industries including science and technology, healthcare, education, high-tech, aviation, transportation, sports and entertainment. Headquartered in New York with 34 offices across the country, Skanska USA has approximately 7,000 employees, and its 2010 revenues were \$4.8 billion, representing 30 percent of Skanska's global revenues.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and publicprivate partnerships. Based on its global green experience, Skanska aims to be our clients' first choice for Green solutions. The Group currently has 52,000 employees in selected home markets in Europe, the U.S. and Latin America. Headquartered in Stockholm, Sweden, and listed on the Stockholm Stock Exchange, Skanska's sales in 2010 totalled \$16.9 billion.