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News

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For Immediate Release

Skanska Promotes Chris Thronson to Project Executive

SOUTHFIELD, Mich., February 28, 2008 - Skanska USA Building Inc.

announced today the promotion of Chris Thronson to Project Executive from Senior Project Manager. The announcement was made by Kirk Frownfelter, Area General Manager for Skanska's Michigan operations.

Thronson is currently overseeing several projects including the 2006 Brandon School District Bond Issue Project and the Solid State Electronics Laboratory at the University of Michigan.

During his tenure with Skanska, Thronson has completed several projects at the University of Michigan including additions and renovations to the school's Biomedical Engineering Building, and renovations to the Electrical Engineering and Computer Science Building.

Thronson has a Bachelor of Science degree in Civil Engineering from Montana State University and a Master of Business Administration from Oakland University. He is a registered Professional Engineer with the State of Michigan.

Skanska USA Building Inc. is a leading national and local provider of construction, preconstruction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,700 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently

has 60,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled \$20 billion.

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