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Skanska builds the Irving Music Factory in Texas, USA, for USD 94 M, about SEK 800 M

Skanska has signed a contract with the ARK Group to build the Irving Music Factory in Texas, USA. The contract is worth USD 94 M, about SEK 800 M, which will be included in the order bookings for Skanska USA Building for the first quarter 2016.

Skanska will convert the 16.8 acre greenfield site into a world-class entertainment destination. It will include an 8,000-seating capacity indoor/outdoor concert hall. The venue also includes seven buildings offering more than 23,000 square meters of entertainment, retail and restaurant space. Additionally, there will be a four-story, about 9,000 square meter office tower sitting atop of a six-level parking garage. The project also boasts a plaza and four outdoors stages.

The Irving Music Factory has been called an “all-in-one dining and entertainment destination” for the Dallas-Fort Worth metroplex. The venue is designed to host a variety of events, including music performances, fashion shows, farmer’s markets and food festivals throughout the year.

Construction for the venue is expected to commence in February 2016 and is slated for completion in June 2017.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development North America, which develops public-private partnerships; and Skanska USA Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has more than 9,600 employees and its 2014 revenues were SEK 43.5 billion.

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This and previous releases can also be found at www.skanska.com

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Skanska is one of the world’s leading project development and construction groups with

expertise in construction, development of commercial and residential premises, and public-private partnerships projects. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 58,000 employees in selected home markets in Europe and North America. Skanska's sales in 2014 totalled SEK 145 billion.