

Press Release

Skanska USA Hires Bob Postma as Vice President and Project Executive for its Aviation Center of Excellence

March 16, 2012, New York – Skanska USA, a leading provider of construction management, preconstruction, and design-build services, announced today that its building business unit has named Bob Postma as vice president and project executive of its Aviation Center of Excellence (COE). Based in Chicago, Postma will manage Skanska's nationwide in-house team of airport construction experts who lead the industry in building and renovating airport facilities and their essential features.

A valued member of the construction industry for more than 20 years, Postma has a track record of successfully directing and executing complex projects in diverse industries. For the past 15 years, he focused primarily on large-scale expansion and renovation projects at major airport facilities throughout the country, including overseeing major construction jobs with Continental Airlines.

In his new role at Skanska, Postma will lead project management and execution of Skanska's aviation work across the United States. He will collaborate with and manage Skanska's team of highly qualified aviation experts to deliver complex projects for clients on time and without interruption to airport operations.

"Postma brings an impressive resume of aviation experience to Skanska, and we are thrilled to have him on board," said Jim Clemens, executive vice president and general manager overseeing Skanska's Aviation COE. "Throughout his career, Postma has successfully applied his analytical problem-solving skills and operational planning expertise to deliver projects above and beyond client expectations. His innovative approach has allowed airports to remain 100 percent operational during construction, saving them millions of dollars in the process. He brings a unique owner's perspective to each project, and we look forward to the contributions he will make to our growing Aviation COE."

Prior to joining Skanska, Postma most recently served as director of global real estate design and construction for Continental Airlines in Houston, Texas. While there, he managed approximately 45 design and construction projects annually at Bush Intercontinental Airport in Houston, including capital and bond funded projects totaling more than \$150 million. One project he oversaw was the \$74 million renovation of all building systems in Continental's largest hub facility. He restructured part of the expansion to Continental's main ticket lobby by value engineering the project, saving \$7.3 million.

Postma is currently working on a \$90 million expansion to the Greenville-Spartanburg Airport Terminal in Greer, S.C., where he is leading the Skanska

team responsible for all preconstruction, construction management and post-construction services. The project is slated for completion in July 2015.

Postma attended Texas A&M University where he received a Bachelor of Science in Construction Science, as well as a Master of Business Administration. He is an active member in his community, serving on the Board of Trustees and Building Committee for the Foundry United Methodist Church.

Skanska's aviation expertise covers vast specialties including the construction of new terminals, major renovation of operating terminals, airside and landside projects, tenant improvements, security checkpoints, hold baggage systems, hold baggage systems with in-line explosive detection screening, airport people movers, parking garages, roadways, cargo facilities, hangars, and air traffic control towers. Skanska is also able to facilitate the construction of roadways and runways due to its vast resources in both building and civil construction. Projects include the \$384 million redevelopment of Delta Air Lines' Terminal A at Boston Logan International Airport, the first airport to receive LEED® certification in the world. Skanska also built the \$70 million Terminal E for Tampa International Airport, an award-winning design-build project. Skanska also performed the preconstruction and construction management services for the hold baggage screening and security upgrades at T.F. Green Airport (PVD) in Warwick, RI.

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This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction and development networks in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Headquartered in New York with 36 offices across the country, Skanska USA employs approximately 9,400 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$4.9 billion in revenue in 2011, representing 28 percent of Skanska's global construction revenues. Development units Skanska USA Commercial Development, which invests in and develops office and multi-family projects in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships, are both leaders in their selected markets. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.9 billion in 2011.

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