SKANSKA

Press Release

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Skanska to construct industrial facility in Arizona for USD 85 M, or about SEK 595 M

Skanska has secured a construction management assignment for an industrial building. The contract totals USD 85 M, or about SEK 595 M, which will be included in order bookings for the fourth quarter.

The assignment pertains to a large industrial facility for a manufacturing company that is one of Skanska's repeat customers. The project is located in Arizona and will be carried out by Skanska's Oregon office.

Skanska USA Building is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services. The company also provides validation services to clients in the pharmaceutical industry. Clients represent a broad range of U.S. industries including science and technology, healthcare, education, high-tech, aviation, transportation and sports and entertainment. The business unit is headquartered in Parsippany, New Jersey and has approximately 3,500 employees. Sales in 2008 amounted to about SEK 30.3 billion.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled SEK 144 billion.