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### **Skanska to build highway in Czech Republic for SEK 1 billion, CZK 3 billion**

Skanska has been contracted to build a stretch of highway in the Czech Republic. The contract amount is CZK 3 billion, about SEK 1 billion, which is included in order bookings for the first quarter. The customer is the Czech highway administration. The project is being financed with support from the EU Cohesion Fund for infrastructure construction.

The assignment is an approximately 11-kilometer stretch of four-lane highway on the D1, from Kroměříž to Říkovice, including a bypass for the city of Hulín in eastern Czech Republic. The new D1 stretch will intersect the D47 that Skanska is also currently extending. When these stretches are completed in 2011, the highway is fully extended between Ostrava and the Polish border.

The project involves a number of bridges and viaducts as well as a three-kilometer connecting road at Hulín. Work begins immediately and the highway is scheduled to be completed in 2011.

The total contract amount is CZK 5 billion and Skanska, with a 60-percent share, heads the construction consortium.

Skanska Czech Republic, which is the largest construction company in the country, had sales of about SEK 11.4 billion in 2007. The company has about 7,000 employees.

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#### **For further information please contact:**

Ondrej Such, Press Officer, Skanska Czech Republic,  
tel +420 267 095 444  
Peter Gimbe, Press Officer, Skanska AB, tel +46 8 753 88 38  
Direct line for the media: +46 8 753 88 99

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