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Skanska to build office development in London for SEK 933 M

Skanska has been awarded a contract to construct an office building in London. The contract amount is GBP 68 M, SEK 933 M, which is included in order bookings for the first quarter of 2007. The customer is Hermes Real Estate.

The project is an eight-floor building comprising 21,000 square meters of lettable office space located in Gresham Street in the City of London.

Skanska was able to secure the contract through combining the company's skills in commercial construction as well as mechanical and electrical engineering to offer the customer a complete, integrated solution.

Work begins on site immediately, with completion set for September 2008.

Skanska UK reported revenues of SEK 12.3 billion in 2006, with about 5,000 employees. The company is active in building and civil construction, utilities and building services. Skanska is also a leader in the British program for private public partnerships, PFI (Private Finance Initiative).

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This and previous releases can also be found at www.skanska.com

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled USD 17 billion.