

April 12, 2019
12:00 pm CET

Skanska builds junior high school in Lake Oswego, Oregon, USA, for USD 69 M, about SEK 630 M

Skanska has signed a contract with the Lake Oswego School District to demolish and replace Lakeridge Junior High School in Oregon, USA. The contract is worth USD 69 M, about SEK 630 M, which will be included in US order bookings for the first quarter 2019.

The project includes building a 12,000 square-meter school facility to replace the existing school. The new school will feature an improved learning environment, improved security and access controls, improved capacity, and a passive ventilation system to provide energy savings.

Construction will begin in April 2019. The project is scheduled for completion in fall 2020.

Skanska is one of the leading development and construction companies in USA, specialized in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska USA had sales of SEK 67 billion in 2018 and had about 9,000 employees in its operations.

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This and previous releases can also be found at www.skanska.com.

Skanska is a world leader in construction and project development on select markets in the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society. Skanska provides innovative, sustainable solutions for both simple and complex assignments. Skanska has about 38,000 employees, and 2018 revenue totaled SEK 170 billion.