

Press Release

Skanska USA Tops Out at New Elementary School in Andover, Mass.

Construction firm achieves structural milestone for Bancroft Elementary School

BOSTON – Skanska USA announced today the topping out of the Bancroft Elementary School, a public school for the Town of Andover, Mass., which is targeting LEED[®] Silver certification. The ceremony marks the completion of a major milestone for the second of three planned phases for the new school.

The project includes the construction of a new 106,486-square-foot building adjacent to the existing Bancroft Elementary School that first opened in 1969. The new building is designed to accommodate 680 students and will include classrooms, administrative space, as well as a library, gymnasium, playfield and cafeteria.

"We are thrilled to be meeting this milestone which brings us another step closer to completing the new Bancroft Elementary School. To date, the project has been tracking on schedule. The quality of the construction has been very good per construction inspections and the project team is working very well together which has helped the project move forward," said Dr. Marinel D. McGrath, Superintendent of Schools for the Town of Andover, "How wonderful it is to see the Bancroft's future taking shape day by day and it will not be much longer before we will welcome and educate our students in their new school."

The first phase included the construction of a new access roadway, temporary parking, play areas, and site work. Phase Two, which is currently underway, involves building the new school, including its utilities, access road and parking facilities while the existing school remains fully operational. Phase Three will include the demolition of the existing 65,000-square-foot Bancroft Elementary School building and 4,500 square feet of modular classrooms as well as the construction of new playfields and the completion of all site work.

"This is an exciting milestone to celebrate with the Town of Andover," said Paul Hewins, general manager and executive vice president of Skanska USA Building's New England region. "As we become one step closer to delivering a new and innovative elementary school for Andover's students, teachers and faculty, we are reminded just how important it is to provide our children, the future generation of professionals, with a high-quality, sustainable and collaborative learning environment. We look forward to working on additional education projects as we continue to grow our expertise in green building for K-12 schools throughout New England."

The building, designed to achieve LEED® Silver certification, incorporates various sustainable elements, such as rainwater harvesting systems, extensive recycling of building materials, day lighting, energy-efficient building systems and energy monitoring systems to provide students and staff with an enhanced environment while decreasing

operating costs for the Town of Andover. The energy monitoring systems will also have an interface for students to learn about how buildings use energy.

At the topping out ceremony, students from the Bancroft Elementary School sang the Pledge of Allegiance while watching Skanska's project team lift and place the last steel beam on top of the building's frame.

So far, 25 percent of the entire project is complete, and Skanska is on track to finish all three phases of construction by November 2014 as scheduled. Skanska has also completed the building's foundation and will pour the first slab of concrete this week. The building is comprised of approximately 1,850 pieces to steel, totaling 850 tons.

To date, the project team has dedicated 25,000 work-hours to the school's construction with zero lost-time incidents. In addition, Skanska is projected to exceed the construction industry's Disadvantaged Business Enterprises (DBE) participation requirement of 11.4% by collaborating with a construction crew composed of Minority-owned Business Enterprise (MBE) and Women-owned Business Enterprise (WBE) subcontractors.

The architect is Symmes Maini & McKee Associates and the Owner's Project Manager is Dore & Whittier Management Partners.

This is not the first time Skanska USA has constructed an environmentally friendly grade school in New England. In 2010, Skanska was awarded a contract to rebuild The Wellington Elementary School in Belmont, Mass. This project included the demolition of the existing two and three-story structures, and the construction of a new building configured into two buildings connected by a one-story core that houses administrative offices, music rooms and a media center. The school, which officially opened in the fall of 2011, is pursuing certification through the Massachusetts Collaborative for High Performance Schools (MA-CHPS), a certification that is comparable to LEED® Silver.

For further information, please contact:

Beth Miller, 917-438-4523, <u>Beth.Miller@skanska.com</u>
Lauren Michaels, 617-933.5014, <u>Imichaels@solomonmccown.com</u>

This and previous releases can also be found at www.skanska.com.

About Skanska USA

Skanska USA is one of the largest, most financially sound construction and development networks in the country, serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy, water/wastewater and commercial. Headquartered in New York with 39 offices across the country, Skanska USA employs approximately 9,400 employees committed to sustainable construction and development and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which focuses on civil infrastructure, generated \$4.9 billion in revenue in 2011, representing 28 percent of Skanska's global construction revenues. Development units Skanska USA Commercial Development, which invests in and develops office and multi-family projects in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships, are both leaders in their selected markets. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.9 billion in 2011.