

Press Release

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Skanska Honored by Cerebral Palsy of North Jersey as a Leader in Corporate Philanthropy

Parsippany-Based Construction Firm Recognized for Donating Labor and Materials for New Aquatic Therapy Pool

PARSIPPANY, N.J. – Skanska USA Building Inc. announced today it was honored by Cerebral Palsy of North Jersey (CPNJ) at the 2008 Steps to Independence Dinner for its contributions to the new aquatic therapy pool for its Horizon School, which serves more than 80 students with multiple disabilities from throughout northern New Jersey. The dinner, which raised more than \$250,000 for CPNJ, was held at the Crystal Plaza in Livingston, N.J.

Skanska and a team of 33 subcontractors stepped in, when another contractor abandoned the job. Together they donated more than \$300,000 in labor and materials to complete construction of the aquatic therapy pool. Aquatic therapy is a well-established treatment method for many types of physical disorders and has been shown to be particularly effective in the treatment of cerebral palsy.

Superintendent Robert Boyle was responsible for managing the 1,500-square-foot addition, which includes two shower changing rooms, restrooms, storage for pool equipment and a pump room for the pool. Skanska also added features, including additional windows for natural lighting and specialized flooring that had been left out of the original plan due to cost.

The opportunity to work with CPNJ was identified by Cheryl Marraffino, Skanska Business Development Director, who originally viewed a television news report about the school's predicament and brought it to the attention of Mike Leondi, Skanska's Area General Manager; Justin Post, Vice President and Director of Operations and Tom Gesuale, General Superintendent.

"I am so proud to work for a company that fosters the kind of environment that allows us to take on special projects like the Horizon school," stated Marraffino, who received a standing ovation from the crowd. "Skanska is committed to community service and we believe that it was our responsibility as a local business leader to give back to the community that supports us on a regular basis. To see the children in the pool laughing and splashing around made this project all worth it."

The Steps to Independence Dinner is CPNJ's largest annual fundraising event. All proceeds from the dinner will support the agency's work with more than 1,000 infants, children and adults with disabilities throughout northern New Jersey.

CPNJ's programs and services include: Horizon School and Horizon High School, which serve a total of more than 160 students with multiple disabilities; an Early Intervention Program that serves more than 600 infants and toddlers each year directly in their homes or other natural environment; three adult day programs that serve more than 170 individuals with developmental disabilities; a community therapy program that serves almost 200 students in 33 public schools; three community residences and a specialized 24-unit apartment complex. CPNJ offers comprehensive educational and therapeutic programs supported by specialized medical services for students ages 3-21 with multiple disabilities.

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This and previous releases can also be found at www.skanska.com

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including science and technology, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,700 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden, and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled \$20 billion.