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### **Skanska improves highway in California, USA, for USD 93 M, about SEK 640 M**

Skanska in joint venture with Teichert Company has signed as contract with the California Department of Transportation (Caltrans) to improve state route 58 near Hinkley, California. The total contract is worth USD 116 M, about SEK 800 M, and Skanska USA Civil will include its full 80 percent share of the project – USD 93 M, about SEK 640 M – in order bookings for the first quarter of 2015.

The project includes 15 kilometers of highway realignment and two bridge overcrossing structures.

Substantial construction will begin in May 2015 with completion scheduled for December 2016.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development North America, which develops public-private partnerships; and Skanska USA Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has more than 9,600 employees and its 2013 revenues were SEK 43.5 billion.

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*This and previous releases can also be found at [www.skanska.com](http://www.skanska.com)*

*Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.*

*Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 57,000 employees in selected home markets in Europe and the US.*

*Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2013 totaled SEK 136 billion.*