

August 6, 2007

Skanska Adds Terry Parrott as Project Executive

Skanska USA Building Inc. announced the addition of Terry Parrott as a Project Executive based out of the Portage, Michigan office. The announcement was made by Kirk Frownfelter, Area General Manager for Skanska's Michigan operations.

Parrott has more than 26 years of commercial construction experience as a construction manager and most recently as Senior Vice President of Smoot Construction LLC. During his time with Smoot Construction, he supervised construction management and general construction risk, design-build and agency construction management. Prior to joining Smoot, he was a construction manager/owner's representative for Construction Management Services, where he managed petroleum projects ranging from \$10 million to \$300 million.

Parrott has a Bachelor of Science degree in Civil Engineering and a Master of Business Administration degree from Purdue University.

Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including life sciences, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 3,800 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled \$17 billion.

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