

September 26, 2008
13:00 pm CET

Skanska to build a Kesko hypermarket in Finland for EUR 32.3 M, about SEK 300 M

Skanska has been contracted to build a hypermarket in Vantaa, in the Helsinki Metropolitan area, Finland. The contract sum is EUR 32.3 M, approximately SEK 300 M, which will be included in order bookings for the third quarter. The customer is the Finnish retail chain Kesko.

The K-citymarket will have the gross area of about 27,000 sq m, with a sales area of about 13,000 sq m. The underground parking area will take about 400 cars. The K-citymarket will include a hypermarket and a number of special stores.

Construction begins this month and will be completed in October 2009.

During the past year Skanska has completed ten new retail projects or extensions of retail centers in Finland.

Skanska Finland is one of the leading construction companies in Finland and Estonia. The company is active in building construction, residential and commercial premises, as well as civil engineering projects. The combined sales for Skanska's Finnish and Estonian operations in 2007 were SEK 9.7 billion and the company employed about 3,400 people. Skanska's operations in Finland also cover residential and commercial project development and public-private partnerships.

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 60,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2007 totaled SEK 139 billion.