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Skanska invests in land in Prague, Czech Republic, for CZK 841M, about SEK 290M

Skanska has acquired land in Prague, Czech Republic, from Codeco UK. The total investment amounts to CZK 841M, about SEK 290M.

The plot is a former brownfield situated in the district of Vysocany in Prague. Skanska is planning to develop it into an extensive residential area with good access to the city center.

Skanska is one of the leading development and construction companies in Europe. Outside the Nordics the company has European operations in building construction and civil engineering in Poland, Czech Republic & Slovakia and UK. Skanska develops commercial properties in select home markets in Poland, Czech Republic, Romania and Hungary, while the residential development is active in Prague and Warsaw. Skanska also offers services in public private partnerships. In 2016, Skanska had sales of SEK 36 billion and about 16,500 employees in its European operations.

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Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordics, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group currently has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.