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Skanska awarded road assignment in Finland for EUR 41 M, about SEK 370 M

Skanska has been awarded the design and construction contract for the Sepänkylä bypass road between Kotiranta, Vaasa, and Stormossen in Finland. The contract value is EUR 41 M, about SEK 370 M, which will be included in order bookings for the third quarter. Customer is the Finnish Transport Agency.

The project covers a 9 kilometer four lane road section, including 13 exits and 10 bridges. The Sepänkylä bypass road will be a part of Highway 8. Work will begin in September and is scheduled for completion in November 2014.

Skanska Finland is one of the leading construction companies in Finland and Estonia. The company is active in building construction, residential and commercial premises, as well as civil engineering projects. The combined sales for Skanska's Finnish and Estonian operations in 2010 were SEK 6.9 billion and the company employed about 2 800 people. In Finland, Skanska is also active within development of residential, office and PPP projects.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 52,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2010 totalled SEK 122 billion.