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Skanska reaches financial close for Mullberg Wind farm in Sweden

In accordance with the press release from Aug 20, 2012, Skanska Infrastructure Development and Jämtkraft invest in a wind farm to a total of about SEK 1,2 billion. The project company has now reached financial close and procured the wind turbines for the project. Skanska and Jämtkraft own 50 percent each of the project company. The construction contract for Skanska Sweden is worth about SEK 200 M, which will be included in the order bookings for the fourth quarter 2012.

Mullberg Wind Park comprises of 26 wind turbines and is situated in Rätan, Jämtland, Sweden. The turbines will be delivered by Siemens and have a total effect of 78 MW. The yearly production will be about 245 GWh, which can supply about 50,000 households with electricity. When Mullberg is in operation Skanska produces more electricity than it uses at all its construction and work sites in Sweden combined.

Skanska enters the project as an investor and a contractor, and the power company Jämtkraft contributes with its knowledge in electricity, production and trading business.

Jemtska, a company jointly owned by Skanska and Jämtkraft, is the contractor and responsible for constructing the wind farm and connection to the main grid. Work has started and the wind farm is expected to generate electricity in late 2013. The necessary environmental approvals and building licenses have been obtained.

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Throughout 125 years, Skanska has been a modern and innovative developer and contractor, building what society needs. Today, Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2011 totaled SEK 123 billion.