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Skanska divests office development in Boston, for USD 452 M, about SEK 3.8 billion

Skanska has sold its 101 Seaport office development for USD 452 million, about SEK 3.8 billion, to Union Investment Real Estate GMBH. The divestment will be recorded by Skanska USA Commercial Development in the first quarter of 2016.

The 41,000-square meter office building is 17 stories high and has almost 2,000 square meters of ground-floor retail. The project, which is LEED Platinum certified, was developed and built by Skanska. Major tenants include PwC, Red Thread/Steelcase and Skanska.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development North America, which develops public-private partnerships; and Skanska USA Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has more than 10,000 employees and its 2015 revenues were SEK 54.5 billion.

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnerships projects. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 43,100 employees in selected home markets in Europe and North America. Skanska's sales in 2015 totaled SEK 155 billion.