SKANSKA

Press Release

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Skanska to construct hospital in Louisiana for USD 118 M, about SEK 800 M

Skanska and their joint venture partner MAPP Construction have secured the second increment of the contract for the new University Medical Center in New Orleans for the State of Louisiana. The contract amounts to USD 130 M, about SEK 884 M. Skanska's share of the project are 90 percent, which amounts to USD 118 M, about SEK 800 M. The order will be included in the bookings for USA Building in the second quarter of 2012.

The University Medical Center will be a new, state-of-the-art academic Medical Care Campus. Major project components of the second increment of the contract include a 24,000 square meter ambulatory care facility and a 1,355 space parking garage. Work has started and the hospital is expected to open in February 2015.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial development projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 9,400 employees and its 2011 revenues were SEK 31.3 billion.

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Throughout 125 years, Skanska has been a modern and innovative developer and contractor, building what society needs. Today, Skanska is one of the world s leading project development and construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 53,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2011 totaled SEK 123 billion.