



# Press Release

July 8, 2011

## **Skanska Awarded \$70 Million Biotech Contract**

Oakland, Calif. – Skanska USA announced today that its building business unit has signed a \$70 million contract with a leading Bay Area biotechnology company. Skanska will include the full amount of the contract in its second quarter 2011 order bookings.

The scope of work will provide construction management and move services for the company's campus in the region.

Work will commence this summer and continue over a three-year period.

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This and previous releases can also be found at [www.skanska.com](http://www.skanska.com).

Skanska USA is one of the largest, most financially sound construction networks in the country serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, and water/wastewater. Headquartered in New York with 35 offices across the country, Skanska USA employs approximately 7,000 employees committed to sustainable construction and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which is focused on civil infrastructure, generated \$4.8 billion in revenue in 2010, representing 31 percent of Skanska's global construction revenues. Additional operations in the U.S. include Skanska USA Commercial Development, which pursues commercial development initiatives in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$16.9 billion in 2010.