SKANSKA

Press Release

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Skanska renovates commercial building in New York City, USA, for USD 48M, about SEK 430M

Skanska has signed a contract with an existing client to renovate and remodel select floors and common areas for a commercial building in New York City, USA. The first phase of this contract is worth USD 48M, about SEK 430M, which will be included in the US order bookings for the second quarter 2017.

Construction is underway with estimated completion in August 2019.

Skanska is one of the leading development and construction companies in USA, specialized in building construction, civil infrastructure and developing commercial properties in select US markets. Skanska also offers services in public-private partnerships. Skanska USA had sales of SEK 59 billion in 2016 and had about 9,300 employees in its operations.

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This and previous releases can also be found at www.skanska.com

Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.