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### **Skanska sells office building in London, UK, for about GBP 118M, about SEK 1.3 billion**

Skanska has sold The Monument Building in the City of London, UK, for about GBP 118M, about SEK 1.3 billion, to Credit Suisse's Real Estate Fund International (REFI). The transaction will be recorded by Skanska Commercial Property Development in the fourth quarter 2017. The transfer of the property is scheduled for February 2018.

The 10-storey office building has a total leasable area of about 8,700 square meters. The building was completed in 2016 and is multi let, with its office and retail floors occupied by a diverse group of tenants.

Skanska is one of the leading developers and construction companies in Europe. Outside the Nordics, the company has its European operations in building construction and civil engineering located in Poland, the Czech Republic, Slovakia and the UK. Skanska develops commercial properties in select local markets in Poland, the Czech Republic, Romania and Hungary, and residential developments in Prague and Warsaw. Skanska also offers services in public private partnerships. In 2016, Skanska had sales of SEK 36 billion and about 16,500 employees in its European operations.

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#### **For further information please contact:**

Kelly Alexander, Communicator, Skanska UK, tel +44 330 105 2957  
Andreas Joons, Press Officer, Skanska AB, tel +46 (0)10 449 04 94  
Direct line for media: tel +46 (0)10 448 88 99

*This and previous releases can also be found at [www.skanska.com](http://www.skanska.com)*

*Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 41,000 employees. Skanska's sales in 2016 totaled SEK 151 billion.*