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## **Skanska sells retirement home and rental apartments in Älvängen, Sweden, for about SEK 310 M**

Skanska has sold a combined retirement home and rental apartments for senior citizens in Älvängen, Sweden, for an underlying property value of about SEK 310 M. The buyer is Rikshem. The project is developed by Skanska Sweden. The divestment will be recorded in the business streams Commercial Property Development and Residential Development in the second quarter 2018. The transfer is scheduled for the third quarter 2018.

The project comprises two separate buildings: a four-storey retirement home with 50 apartments and a rental housing unit consisting of 28 apartments designed for persons over 65 years old. The buildings are leased to Ale municipality.

The retirement home is certified according to LEED Gold and the intention is to also apply for environmental certification for the rental apartments according to Miljöbyggnad Silver.

Skanska is one of the leading development and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska offers services in public-private partnerships. Skanska had sales of about SEK 65 billion and more than 15,000 employees in its Nordic operations during 2017.

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*This and previous releases can also be found at [www.skanska.com](http://www.skanska.com).*

*Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex*

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*assignments, helping to build a sustainable future for customers and communities. The Group has about 40,000 employees. Skanska's sales in 2017 totaled SEK 161 billion.*