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Skanska divest residential project in Hillerød, Denmark, for DKK 154 M, about SEK 220 M

Skanska has divested the first phase of the residential project Kejserhaven in Hillerød, Denmark, for DKK 154 M, about SEK 220 M. The buyer is Hillerød Residential Denmark ApS, an investment company managed by Pareto Securities. The transaction will be recorded by Skanska Commercial Development Nordic in the first quarter 2020. The transfer of the property will take place in the third quarter 2021.

Kejserhaven is located in an attractive area in the centre of Ullerød City with retail, kindergarten and a primary school. The first phase of Kejserhaven comprises approximately 6,100 square meters and include 76 rental apartments.

The ongoing project has a sustainable profile, with common green areas, green roof, solar panels and two of the buildings are made of reused bricks from another Skanska project.

The second phase of the project comprises 30 apartments. The project will be fully developed in the third quarter 2021.

During the last 5 years Skanska has developed and sold more than 900 rental apartments in Copenhagen.

Skanska is one of the leading development- and construction companies in the Nordics, with operations in building construction and civil engineering in Sweden, Norway and Finland, and developing residential- and commercial property projects in select home markets. The commercial development stream is also active in Denmark. Skanska had sales of about SEK 70 billion and more than 15,200 employees in its Nordic operations during 2019.

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This and previous releases can also be found at www.skanska.com.

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Skanska is a world leader in construction and project development in select markets throughout the Nordic region, Europe and USA. Driven by the Group's values, Skanska wants to contribute to a better society and provides innovative, sustainable solutions for both simple and complex assignments. The Group has about 35,000 employees, and 2019 revenue totaled SEK 177 billion.