## **SKANSKA**

## Press Release

December 21, 2016 08:00 CET

## Skanska sells office building in Budapest, Hungary, for EUR 67M, about SEK 630M

Skanska has sold the Nordic Light office building in Budapest, Hungary, to the real estate funds of Erste Alapkezelő Zrt. – one of the subsidiaries of Erste Asset Management GmbH. The value of the transaction is EUR 67M, about SEK 630M. The transaction has been recorded in December, with the transfer of the property scheduled for the first guarter of 2017.

Nordic Light is Skanska's seventh office development in Hungary. The project, situated in the 13th district of Budapest, offers 26,200 square meters of total leasable space and underground parking floors. The first phase comprises 6,600 square meters and was commissioned for use in May 2016, while the second phase comprises 19,600 square meters and was commissioned for use in September 2016. The office complex is already 86 percent leased to well-established international tenants.

Nordic Light is LEED Gold certified. The development features energyefficient and environmental friendly solutions, including green terraces and bicycle parking facilities. The surrounding area has been improved to create a pleasant environment for both tenants and the local community.

Skanska Commercial Development Europe initiates and develops office property projects. The company's operations are concentrated in the metropolitan areas of the Czech Republic, Hungary, Romania and Poland and are conducted in four local units: Skanska Property Czech Republic, Skanska Property Hungary, Skanska Romania and Skanska Property Poland.

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This and previous releases can also be found at <u>www.skanska.com</u>

The information provided herein is such as Skanska AB is obligated to disclose pursuant to the EU market securities act (EU) no. 596/2014.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnerships projects. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 43,100

employees in selected home markets in Europe and North America. Skanska's sales in 2015 totaled SEK 155 billion.