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Skanska receives new environmental contract in New York for USD 554 M, about SEK 3.8 billion

Skanska has been awarded a project to construct a clean water treatment plant in Westchester, New York. The contract amounts to USD 1.1 billion, about SEK 7.8 billion. Skanska's share, USD 554 M, approximately SEK 3.8 billion, will be included in order bookings for the first quarter 2008. The customer is the New York City Department of Environmental Protection.

The contract involves construction of a new 15,000-square-meter UV treatment building, the Catskill and Delaware Water Treatment Ultraviolet Light Disinfection Facility, in New York. The facility comprises a building that houses process equipment as well as laboratories and offices. At completion, the facility will produce 7.6 million cubic meters daily of water cleaned using ultraviolet light.

Skanska will be responsible for purchasing and assembly as well as installation of the new equipment. The project includes drainage, foundation laying, structural concrete work, piping and system installation.

Work is anticipated to begin in spring 2008, with a contract duration of four years.

Currently, Skanska is carrying out the expansion of seven water treatment plants in the New York area.

Skanska USA Civil is focused on the construction of traffic infrastructure and facilities for power, water and water treatment. The company has about 3,800 employees and operations in the eastern US, Colorado and California. Skanska USA Civil's revenues amounted to about SEK 9.8 billion in 2006.

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Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act. Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the US and Latin America. Headquartered in Stockholm, Sweden and listed on the Stockholm Stock Exchange, Skanska's sales in 2006 totaled SEK 126 billion.