



Press Release

April 13, 2017

Skanska books \$146.3 million to build the I-15 Express Lanes project in California's Inland Empire

RIVERSIDE, Calif. – Skanska, one of the world's leading construction and development firms, announced its joint venture with Ames Construction has been awarded a \$243.9 million design-build contract from the Riverside County Transportation Commission to construct new express toll lanes on the I-15 freeway.

Skanska USA Civil will include its \$146.3 million portion of the contract in its Q1 2017 order bookings.

The project will improve I-15 between Cajalco Road and State Route 60, adding two tolled express lanes in each direction, a distance of 14.6 miles. An enhanced feature of this project is that drivers will be able to access and exit the tolled lanes at multiple locations. Additional project elements include the construction of a series of sound walls along the project corridor as well as widening bridges to accommodate the new tolled express lanes.

Construction will begin in 2018 with anticipated completion in mid-2020.

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This and previous releases can also be found at www.usa.skanska.com

Skanska USA is one of the largest, most financially sound construction and development companies in the U.S., serving a broad range of clients including those in transportation, power, industrial, water/wastewater, healthcare, education, sports, data centers, government, aviation and commercial. Headquartered in New York with offices in 31 metro areas, we have more than 10,000 employees committed to being leaders in safety, project execution, sustainability, ethics and people development. In 2016, our work in building construction, civil and power/industrial construction, commercial development and infrastructure development (public-private partnerships) generated \$6.8 billion in revenue. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$17.7 billion in 2016. Skanska shares are publicly traded in the U.S. on the OTC market under the symbol SKBSY through a Level I American Depository Receipt program.