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Skanska signs contract to build high school in Burien, Washington for \$113.5 million

Skanska has signed a contract with Highline Public Schools in Burien, Washington to build a replacement high school. The contract value is \$113.5 million which will be included in the US order bookings for the third quarter 2019.

Skanska will demolish the existing high school and build a new 237,797 square-foot replacement school, which will serve up to 1,500 students. The project includes general and specialty classrooms, a theater and black box drama classroom, career and technical education spaces, science classrooms, multiple gyms, and tennis courts. Improvements to the 13-acre site will include courtyards and recreational areas, new student pick-up and drop-off areas, bus loading and unloading, parking for staff, visitors and events, and off-site improvements to adjacent city streets.

Construction is underway. The project is scheduled for completion in June 2021.

Skanska is one of the leading development and construction companies in USA, specialized in building construction, civil infrastructure and developing commercial properties in select U.S. markets. Skanska USA had sales of SEK 67 billion in 2018 and had about 9,000 employees in its operations.

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Skanska is one of the world's leading construction and project development companies, focused on selected home markets in the Nordic region, Europe and USA. Supported by global trends in urbanization and demographics, and by being at the forefront in sustainability, Skanska offers competitive solutions for both simple and the most complex assignments, helping to build a sustainable future for customers and communities. The Group has about 38,000 employees. Skanska's sales in 2018 totaled SEK 170 billion.