

Press Release

Jenkins Skanska Awarded \$59 Million Project at Detroit Medical Center

Detroit, Mich., February 17, 2012 – Jenkins Skanska, a 50/50 partnership between Jenkins Construction and Skanska USA Building, was recently awarded a \$59 million contract to provide construction management services for Detroit Medical Center's new Heart Hospital.

This 198,842-square-foot, six-story building, designed by Harley Ellis Devereaux, will support inpatient and outpatient services, including cardiovascular and surgery services, and include two floors of clinical offices. Once completed in the spring of 2014, it is expected to meet LEED® for Healthcare certification requirements.

"The Jenkins Skanska partnership brings together two strong companies to build this addition to Detroit Medical Center," said Jim Wright with Detroit Medical Center. "Their combined experience in health care construction, not only in Detroit, but throughout the country, will ensure that high-quality work will be done with minimal disturbances to our existing operations."

The project construction is expected to begin in March 2012 and will wrap up in the spring of 2014. The project is expected to employ at least 250 full-time construction workers and tradesmen during the next two years.

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This and previous releases can also be found at www.skanska.com.

Skanska USA is one of the largest, most financially sound construction networks in the country serving a broad range of industries including healthcare, education, sports, data centers, government, aviation, transportation, power, energy and water/wastewater. Headquartered in New York with 36 offices across the country, Skanska USA employs approximately 9,400 employees committed to sustainable construction and an injury-free workplace. Skanska USA Building, which specializes in building construction, and Skanska USA Civil, which is focused on civil infrastructure, generated \$4.9 billion in revenue in 2011, representing 28 percent of Skanska's global construction revenues. Additional operations in the U.S. include Skanska USA Commercial Development, which pursues commercial development initiatives in select U.S. markets, and Skanska Infrastructure Development Americas, which develops public-private partnerships. Global revenue of parent company Skanska AB, headquartered in Stockholm and listed on the Stockholm Stock Exchange, totaled \$18.9 billion in 2011.