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Skanska signs contract for multifamily tower in Bellevue, USA, worth USD 54 M, about SEK 350 M

Skanska has signed a contract for construction of an 11-story multifamily tower in downtown Bellevue, WA, USA. The full contract amount of USD 54 M, about SEK 350 M, will be included in order bookings for Skanska USA Building for the fourth quarter of 2013.

The contract was awarded by Alley111 Owner LLC; a joint venture that includes Skanska USA Commercial Development. Alley111 will be an about 28,000 square meter residential tower, and the building is targeting LEED Silver certification.

The project will start in October 2013, with expected completion in the third quarter 2015.

Skanska USA is one of the leading development and construction companies in the country, consisting of four business units: Skanska USA Building, which specializes in building construction; Skanska USA Civil, specialized in civil infrastructure; Skanska Infrastructure Development, which develops public-private partnerships; and Skanska Commercial Development, which develops commercial projects in select U.S. markets. Headquartered in New York, Skanska USA has approximately 8,300 employees and its 2012 revenues were SEK 37.3 billion.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnership projects. Based on its global green experience, Skanska aims to be the client's first choice for green solutions. The group currently has 57,000 employees in selected home markets in Europe, the US and Latin America. Skanska's sales in 2012 totalled SEK 132 billion.