

Press Release

April 1, 2009

Skanska Promotes Stouthamer to Area General Manager

Durham, N.C. – Skanska USA Building Inc. announced today that it has promoted Steve Stouthamer to Area General Manager for the Carolinas and Virginia areas. In this role, Stouthamer will report directly to Scott MacLeod, Skanska's Co-Chief Operating Officer, and work with the local leadership team to encourage continued positive business momentum. Stouthamer will supervise all activities for Skanska in the Carolinas and Virginia.

“Steve’s success at Skanska has been driven in large part by his strong ability to work effectively with both clients and designers,” said MacLeod. “With more than 20 years of experience in the construction industry, he considers both operations and pre-construction perspectives to develop beneficial solutions for Skanska as well as our clients. He is a superb leader and will excel in his new role.”

Stouthamer joined Skanska in 2004 as a member of its pre-construction services group, responsible for supporting the Carolinas and Virginia. His area of responsibility had since grown to include Nashville, Texas and Atlanta, where he oversaw more than 45 pre-construction professionals. Active in key strategic programs for Skanska, Stouthamer is a LEED Accredited Professional (AP), a graduate of Skanska’s E2L (Executive to Leader) program and a member of the company’s National Innovation Team.

Stouthamer graduated from Clemson University, where he earned a bachelor’s degree in building science and construction management. He and his wife, Lorie, reside in Cary with their two children.

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Skanska USA Building Inc. is a leading national and local provider of construction, pre-construction consulting, general contracting and design-build services to a broad range of U.S. industries including science and technology, healthcare, education, high-tech, aviation, transportation and sports and entertainment. Skanska USA Building also provides pharmaceutical validation services to clients. The company, part of the Skanska AB global group of companies, is headquartered in Parsippany, New Jersey, and has approximately 4,700 employees.

Skanska is one of the world's leading construction groups with expertise in construction, development of commercial and residential projects and public-private partnerships. The Group currently has 56,000 employees in selected home markets in Europe, in the U.S. and Latin America. Headquartered in Stockholm, Sweden, and listed on the Stockholm Stock Exchange, Skanska's sales in 2008 totaled \$22 billion.